

**8 April 2022**

**REPORT SUMMARY SHEET**

**INVESTMENT FUND – CHANGE REQUESTS**

**Purpose**

To seek approval for change requests for schemes within the current Investment Fund programme

**Summary**

This report includes the following key information

- The report sets out the changes requested to the schemes in the current Investment Fund programme.
- Further drawdown of development funding is requested for the Bristol to Bath Strategic Corridor
- Further funding is sought to develop the Outline Business Case for the East Bristol Liveable Neighbourhood project.
- The South Bristol Light Industrial Workspace and Chew Valley Lake Recreational Trail (Northern Section) report cost increases for which additional funding is sought for scheme delivery.

**Impact of Covid-19 pandemic**

The Combined Authority has actively reviewed its key activities and work programme to reflect changing priorities as a result of the Covid-19 pandemic, including revising and refocusing a number of existing projects within the Investment Fund programme.

Members of the Combined Authority Committee are asked to:

- 1) Approve the funding increase of £1.875m for the South Bristol Light Industrial Workspace.

- 2) Approve a further drawdown of £600k for the Bristol to Bath Strategic Corridor.
- 3) Approve the funding increase of £126,500 for the Chew Valley Lake Recreational Trail (Northern Section)
- 4) Approve the funding increase of £278k for the East Bristol Liveable Neighbourhood project.
- 5) Approve the change requests for schemes within the current programme as set out in Appendix 1.

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